

Press Release: 28th February 2012

**Contracts Agreed Between
On-Course Bookmakers and Five Racecourses**

Contracts to govern arrangements for on-course bookmakers have been agreed between the Federation of Racecourse Bookmakers (FRB) and five UK racecourses for 1st September 2012 onwards.

The FRB will recommend the agreements to allow on-course bookmakers to sign up for list positions for forty years at Fakenham, Hexham, Plumpton, Taunton and Stratford Racecourses. A rollover clause of ten years is also included within the contract.

Entry for bookmakers will be charged at a rate of six times the entrance fee for Festival Days, Friday evenings, weekends and public holidays, and five times at all other times. Bookmakers will pay 8% commission on transfers. An annual marketing fee, when the bookmaker attends that year, will be five times the standard admission. A dispute resolution mechanism is in place and pitches in new areas will be allocated using bookmakers' list positions.

Speaking about these agreements, Barry Johnson, a representative of the FRB, said: "We are very pleased to be announcing this set of agreements which recognise bookmakers' tenure of list positions. The deal is the result of constructive negotiations and I would to thank all those involved."

Keith Johnson from the FRB's negotiation team stated, "This agreement built on the Northern Racing deal, and I hope others will follow along the same

lines. These commercial terms should help to cement a good working relationship between racecourses and bookmakers.”

Robin Grossmith from the FRB added: “At the end of last year, the Minister, John Penrose MP, urged all involved to complete deals as soon as possible. While we are delighted to have concluded this set of negotiations, the FRB remains very conscious that there is still much work to be done to secure tenure of list positions nationwide. The FRB is pressing for deals to be finalised at all remaining racecourses in the very near future.”

Ilona Barnett, from Stratford Racecourse, stated: “The racecourses involved are delighted that we are now in a position to sign a deal with our course bookmakers and we all very much look forward to working together in the future”.

Ends

For further information please contact:

Ilona Barnett, Email: ldb@stratfordracecourse.net

Ferelith Gaze, Email: ferelith.gaze@ranelagh-intl.com Tel: 0207 828 1603