



27th September 2006

Dear Colleagues,

46th Levy Scheme. 2007 – 2008.

You will be pleased to know that the 46th Levy Scheme 2007 - 2008 has been agreed.

Racecourse Bookmakers will be charged an annual fee of £188 plus a daily racecourse attendance fee of £8 for both Tattersalls and Rails, and £4 for the minor rings. Betting Lists will continue to be provided free of charge, as usual, at the Badge Box.

The key changes from the current (Forty - Fifth) Levy Scheme are as follows:

- 1) Further indexation (RPI annual increase at July 2006 of 3.3%) of the Gross Profit threshold at and above which betting offices pay the full 10% levy charge, from £80,000 to £82,600.
- 2) Indexation, on the same basis, of the on-course bookmakers annual charge, re-introduced for 2006/2007, from £182 to £188 (no change to the daily rates of £8 and £4 for Tattersalls/Rails and Silver Ring respectively).
- 3) Indexation, on the same basis, for the first time since its introduction in 2002/03, of the minimum guarantee, from £2,000 to £2,066.

This is an historic agreement in that it has been achieved at such an early stage in the year and without last minute negotiations taking place at midnight on October 31st.

As members are already aware, the NAB has nine affiliated associations which deal with everyday concerns, and any individual queries should be taken up with local associations or through the LJPC at the racecourse in question.

Any questions on the wider political issues currently facing members should be directed to this website and I will endeavour to answer each one individually.

All that remains to be said is "GOOD LUCK".

George Moir.
Chairman.