



Update re RMG Data Payment via FRB - August 2018

Bookmakers who have opted to have their payment made into the FRB bank account; for data information provided to RMG according to their attendances at RMG racecourses:

RE: RMG letter circulated to all racecourse bookmakers - dated 7th August 2018

The directors of the FRB feel it is incumbent upon them to provide the latest update regarding the above payments, in the light of an inaccurate statement contained in the above letter. *Second* bullet point in the letter states:

“If your signed agreement specifies that the bank account details of the Federation of Racecourse Bookmakers (FRB), this money has been paid to them.”

The FRB directors must clarify; **this statement is wrong**. We are, however, given to understand, following communication with RMG/Racing UK’s Director of Racing yesterday (8th August) and with RMG’s finance department today (9th August), that although an internal instruction for payment has been issued, the payment itself has not been made; apparently due to an internal oversight on the part of RMG, as two RMG directors whose authorisation is needed, are unavailable to do so until Monday 13th August 2018.

It is our understanding, therefore, that the payment to FRB should be made by RMG **w/c 13th August**. Following receipt, FRB will commence payments, but these may be less timely than intended as the FRB administrator is also unavailable for a few days. However, it will remain our aim to have all payments made as per our commitment.

Therefore, we would be very grateful, if you are one of the many bookmakers who has opted to receive RMG data payments via the FRB, **that you ensure your bank details are forwarded to FRB**, as requested, to enable timely payment by direct bank transfer from FRB into your account.

Your patience and co-operation is much appreciated regarding this unfortunate delay; which is beyond the control of the FRB.

Directors – Federation of Racecourse Bookmakers Limited

9th August 2018